

BOARD OF EDUCATION POLICY

DA Fiscal Management Goals and Objectives

6/28/12 x/x/24 1 2 3 The Cobb County Board of Education (Board) recognizes that effective, efficient fiscal 4 management and strategic and equitable allocation of all resources available to the Cobb County 5 School District (District) are required to maximize the academic achievement of every student in 6 the District. 7 8 A. ROLE OF THE BOARD OF EDUCATION: 9 As trustee of local, state and federal funds allocated for use in public education, the Board will 10 be vigilant in fulfilling its responsibility to see that these funds are allocated budgeted in ways that maximize the academic achievement of every student in the District. 11 12 The Board's fiscal operations and management will ensure that education remains central and 13 14 that fiscal matters are ancillary and contribute to the educational program. 15 16 **B. DISTRICT FISCAL MANAGEMENT GOALS AND OBJECTIVES:** 17 In the **The** District's fiscal management, the Board seeks to achieve the following goals and 18 objectives: 19 1. To engage in thorough advance planning and forecasting, with broad-based staff and 20 community involvement, stakeholders in order to develop budgets and guide 21 expenditures so as to maximize the academic achievement for the **utilize** allocated 22 resources for maximizing student success; 2. To establish levels of funding which will provide high quality education for the District's 23 24 students; 25 3. To use the best available techniques practices for budget development and financial 26 management; 27 4. To provide timely and appropriate information to all staff with fiscal management 28 responsibilities; and 29 5. To establish high quality procedures for accounting, reporting, business, purchasing and 30 delivery, payroll, payments of vendors and contractors, and all other areas of fiscal 31 management responsible for the efficient management and use of resources. 32 33 34 35 36 Adopted: 3/25/76 Revised: 7/28/83; 8/8/84

- Reclassified an Administrative Rule: 9/1/04
- 37 38 Revised and Reclassified a Board Policy: 5/14/08
- Revised: 6/28/12; x/x/24